THE VILLAGE OF SHERMAN

SANGAMON COUNTY, ILLINOIS

ORDINANCE NUMBER 2021-10

AN ORDINANCE APPROVING PROCUREMENT AND FINANCE OF A POLICE PURSUIT VEHICLE FOR THE POLICE DEPARTMENT

TREVOR J. CLATFELTER, President

SEAN BULL, Village Clerk
MICHAEL STRATTON, Deputy Clerk

PAM GRAY
BRET HAHN
BRIAN LONG
KIM ROCKFORD
KEVIN SCHULTZ
JAY TIMM
Village Trustees

Published in pamphlet form by authority of the President
and Board of Trustees of the Village of Sherman on May 18, 2021

ORDINANCE NO. 2021-10

AN ORDINANCE APPROVING PROCUREMENT AND FINANCE OF POLICE PURSUIT VEHICLE FOR THE POLICE DEPARTMENT

WHEREAS, the Village of Sherman, Sangamon County, State of Illinois, is a duly organized and existing Village created under the provisions of the laws of the State of Illinois, and is now operating under the provisions of the Illinois Municipal Code and further is operating as a home-rule municipality pursuant to and with all powers under Article VII, Section 6, of the Constitution of the State of Illinois; and

WHEREAS, the Illinois Municipal Code, Section 8-1-3.1, authorizes the Village to borrow money from any bank or other financial institution provided such money shall be repaid within 10 years from the time the money is borrowed; and

WHEREAS, the corporate authorities of the Village desire to borrow money for the purpose of purchasing a 2020/21 Ford Explorer police pursuit vehicle and accessories to be utilized by the Police Department and herein approve of said loan; and

NOW THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Sherman, Sangamon County, Illinois, as follows:

Section 1. Recitals. The foregoing recitals shall be and are hereby incorporated into and made a part of this Ordinance as if fully set forth in this Section 1.

Section 2. Authority to Borrow Money. The Village President is authorized to execute a promissory note or similar debt instrument with Illinois National Bank for the

purposes of borrowing money in an amount not to exceed $50,000 for the purpose of

financing the purchase of a 2020/21 Ford F150 Police pursuit vehicle and accessories

to be utilized by the Sherman Police department. The term of the loan shall not exceed

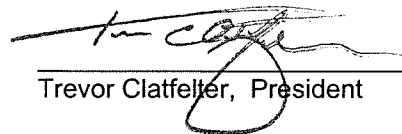five (5) years at a rate of .80 percent per annum.

Section 3. Repeal and Savings Clause. All Ordinances or parts of Ordinances in

conflict herewith are hereby repealed; provided, however, that nothing herein contained shall

affect any rights, action, or causes of action which shall have accrued to the Village of

Sherman prior to the effective date of this Ordinance.

Section 4. Severability. In the event that any section, clause, provision, or part of

this Ordinance shall be found and determined to be invalid by a court of competent

jurisdiction, all valid parts that are severable from the invalid parts shall remain in full force

and effect.

Section 5. Effective Date. This Ordinance shall be in full force and effect from and

after its passage, approval and publication in pamphlet form as provided by law.

SO ORDAINED this 18th day of May 2021 at Sherman, SangamonCounty,
Illinois.

Trevor Clatfelter, President

Attest:

Sean Bull, Village Clerk

	YES	NO	ABSENT	PRESENT
GRAY	✓			
HAHN	✓			
LONG	✓			
ROCKFORD	✓			
SCHULTZ	✓			
TIMM	✓			
CLATFELTER				
TOTAL	6	0	0	0

STATE OF ILLINOIS

COUNTY OF SANGAMON

I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Sherman, Sangamon County, Illinois.

I do further certify that the ordinance attached hereto is a full, true and exact copy of Ordinance Number 2021-10 , adopted by the President and Board of Trustees of said Village on the 18th day of May 2021, said Ordinance being entitled:

AN ORDINANCE APPROVING PROCUREMENT AND FINANCE OF POLICE PURSUIT VEHICLE FOR THE POLICE DEPARTMENT

I do further certify that prior to the making of this certificate, the said Ordinance was spread at length upon the permanent records of said Village, where it now appears and remains.

IN WITNESS WHEREOF, I hereunto set my signature and affix the official seal of said Village this 18th Day of May 2021.

Sean Bull, Village Clerk